

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Department – IT Promotion - Incentive Policy – Investment Subsidy – Release of third and final Installment of Rs.12,00,000/- to M/s.AppLabs Technologies Private Limited., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 180

Dated: 16.07.2010

Read the following:

1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
2. G.O.Rt.No.450, IT&C Department, dt:16.12.2004.
3. G.O.Rt.No.326, IT&C Department, dt.07.08.2006.
4. Minutes of the 52nd CCITI Meeting held on dt.17.04.2010.
5. From STPI, email letter dt:15.04.2010.
6. G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.

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ORDER:

Basing on the Information & Communications Technology Incentive Policy announced vide first read above, an amount of Rs.20,00,000/- has been sanctioned to be released in installments as Investment Subsidy to M/s.AppLabs Technologies Private Limited. Subsequently, Govt released Rs.4,00,000/- as first installment vide GO second read above, and Rs.4,00,000/- as second installment vide third read above.

2. Taking into consideration the recommendations of CCITI vide fourth read above and report of STPI vide fifth read above, Government after careful consideration, hereby release third and final installment of Investment Subsidy of Rs.12,00,000/- (Rupees Twelve Lakhs only) to M/s.AppLabs Technologies Private Limited. The terms and conditions applicable are once again reiterated for stringent compliance in all respects.

3. The expenditure of Rs.12,00,000/- (Rupees Twelve Lakhs only) released at Para.2 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.12,00,000/- (Rupees Twelve Lakhs only) in favour of M/s.AppLabs Technologies Private Limited., Hyderabad, as third & final installment.

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5. M/s.AppLabs Technologies Private Limited., will submit an advance stamped receipt for Rs.12,00,000/- (Rupees Twelve Lakhs only) to the Department in duplicate.
6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dated.11.05.2010 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To
M/s.AppLabs Technologies Private Limited,
Plot No. 83 & 84, Road No.2
Banjara Hills, Hyderabad - 500034
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED :: ORDER //

SECTION OFFICER